

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
November 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,044,179.45	\$ -	\$ -	\$ 1,030,928.00	\$ 5,075,107.45
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ 673,531.21	\$ -	\$ -	\$ -	673,531.21
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u>\$ 4,717,710.66</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,030,928.00</u>	<u>\$ 5,748,638.66</u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 95,621.10	\$ -	\$ -	\$ -	95,621.10
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 477,226.10	\$ -	\$ -	\$ -	477,226.10
Due to SDOC General Fund	\$ 5,851.75	\$ -	\$ -	\$ -	5,851.75
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
Total Liabilities	<u>578,698.95</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>578,698.95</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 78,251.12	\$ -	\$ -	\$ 7,106.44	85,357.56
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 3,406,587.12	\$ -	\$ -	\$ 1,023,821.56	4,430,408.68
Total Fund Balance	<u>4,139,011.71</u>	<u>-</u>	<u>-</u>	<u>1,030,928.00</u>	<u>5,169,939.71</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 4,717,710.66</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,030,928.00</u>	<u>\$ 5,748,638.66</u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
November 30, 2020

	Funding	Total State
	UFTE	Funding
Preliminary Budget	1,230.22	\$8,052.05
Final Budget	1,230.22	\$8,091.85
20-Day Count	1,211.00	\$8,220.28
October FTE		
February FTE		

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	9,423.80	90,468.20	285,002.52	32%	-	-	-	%
STATE SOURCES												
FEFP	558,894.88	2,851,023.74	6,900,622.00	41%					-	-	-	%
Capital outlay	-	-	-	%					65,911.00	\$ 330,545.00	749,000.00	44%
Class size reduction	109,591.90	558,362.73	1,350,771.00	41%					-	-	-	%
School recognition	-	-	-	%					-	-	-	%
Other state revenue	12,162.61	62,218.80	150,771.00	41%					-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	-	3,712.93	10,000.00	37%					-	269.43	-	%
Local capital improvement tax	-	-	-	%					-	-	-	%
Other local revenue	-	318.94	-	%					-	-	-	%
Total Revenues	680,649.39	3,475,637.14	8,412,164.00	41%	9,423.80	90,468.20	285,002.52	32%	65,911.00	330,814.43	749,000.00	44%
Expenditures												
Instruction	414,490.74	1,653,612.89	5,784,703.25	29%	9,423.80	90,468.20	285,002.52	32%				
Instructional support services	52,479.93	223,340.86	669,604.55	33%								
Board-Education Foundation Admin Fee/Legal	20,000.00	20,000.00	30,000.00	67%								
General Administration	0.00	-	-	%								
Administrative Fee - 5%	7,118.18	35,577.74	85,373.00	42%								
SDOC Management Fee	90,910.83	453,238.32	1,090,929.96	42%								
Audit	-	12,100.00	12,100.00	100%								
School administration	41,131.58	192,674.07	474,293.79	41%								
Facilities and acquisition	-	-	269,580.76	0%					-	17,404.74	717,518.31	2%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%								
Charter School Capital Outlay-BEFBD	-	(793,859.48)	749,000.00	-106%								
Fiscal services	-	-	-	%								
Food services	-	-	-	%								
Central services	-	1,381.29	1,844.04	75%								
Pupil transportation services	-	-	-	%								
Operation of plant	(0.00)	3,150.03	3,953.99	80%								
Custodian Salaries	25,293.26	117,603.77	286,920.86	41%								
Utilities	25,271.98	96,769.59	455,540.81	21%								
Operations	1,129.47	7,483.08	8,505.82	88%								
Maintenance of plant	3,611.65	11,847.49	34,819.16	34%								
Administrative technology services	-	-	-	%								
Community services	-	-	-	%								
Debt service	-	-	-	%								
Total Expenditures	681,437.62	2,034,919.65	10,055,587.59	20%	9,423.80	90,468.20	285,002.52	32%	-	17,404.74	717,518.31	2%
Excess (Deficiency) of Revenues Over Expenditures	(788.23)	1,440,717.49	(1,643,423.59)		-	-	-		65,911.00	313,409.69	31,481.69	
Other Financing Sources (Uses)												
Transfers in	-	-	749,000.00	0%					-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%					-	-	-	%
Transfers out	-	-	-	%					-	-	-	%
Total Other Financing Sources (Uses)	-	-	749,000.00	0%	-	-	-		-	-	-	%
Net Change in Fund Balances	(788.23)	1,440,717.49	(894,423.59)	-161%	-	-	-		65,911.00	313,409.69	31,481.69	996%
Fund balances, beginning	4,139,799.94	2,698,294.22	2,428,892.91	111%					965,017.00	717,518.31	440,094.80	163%
Adjustments to beginning fund balance												
Fund Balances, Beginning as Restated	4,139,799.94	2,698,294.22	2,428,892.91	111%	-	-	-		965,017.00	717,518.31	440,094.80	163%
Fund Balances, Ending	\$ 4,139,011.71	\$ 4,139,011.71	\$ 1,534,469.32	270%	\$ -	\$ -	\$ -		\$ 1,030,928.00	\$ 1,030,928.00	\$ 471,576.49	219%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$8,052.05	\$9,905,787
Final Budget	1,230.22	\$8,091.85	\$9,954,758
20-Day Count	1,211.00	\$8,220.28	\$9,954,758
October FTE			
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	9,423.80	90,468.20	285,002.52	32%
STATE SOURCES				
FEFP	558,894.88	2,851,023.74	6,900,622.00	41%
Capital outlay	65,911.00	330,545.00	749,000.00	44%
Class size reduction	109,591.90	558,362.73	1,350,771.00	41%
School recognition	-	-	-	%
Other state revenue	12,162.61	62,218.80	150,771.00	41%
LOCAL SOURCES				
Interest and Change in FMV on Investment	-	3,982.36	10,000.00	40%
Local capital improvement tax	-	-	-	%
Other local revenue	-	318.94	-	%

Total Revenues	755,984.19	3,896,919.77	9,446,166.52	41%
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Expenditures

Instruction	423,914.54	1,744,081.09	6,069,705.77	29%
Instructional support services	52,479.93	223,340.86	669,604.55	33%
Board-Education Foundation Admin Fee/Legal	20,000.00	20,000.00	30,000.00	67%
General Administration	0.00	-	-	%
Administrative Fee - 5%	7,118.18	35,577.74	85,373.00	42%
SDOC Management Fee	90,910.83	453,238.32	1,090,929.96	42%
Audit	-	12,100.00	12,100.00	100%
School administration	41,131.58	192,674.07	474,293.79	41%
Facilities and acquisition	-	17,404.74	987,099.07	2%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	-	(793,859.48)	749,000.00	-106%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	-	1,381.29	1,844.04	75%
Pupil transportation services	-	-	-	%
Operation of plant	(0.00)	3,150.03	3,953.99	179%
Custodian Salaries	25,293.26	117,603.77	286,920.86	41%
Utilities	25,271.98	96,769.59	455,540.81	21%
Operations	1,129.47	7,483.08	8,505.82	88%
Maintenance of plant	3,611.65	11,847.49	34,819.16	34%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

Total Expenditures	690,861.42	2,142,792.59	11,058,108.42	19%
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Excess (Deficiency) of Revenues Over Expenditures	65,122.77	1,754,127.18	(1,611,941.90)	
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Other Financing Sources (Uses)

Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%

Total Other Financing Sources (Uses)	-	-	749,000.00	0%
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Net Change in Fund Balances	65,122.77	1,754,127.18	(862,941.90)	-203%
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Fund balances, beginning	5,104,816.94	3,415,812.53	2,868,987.71	119%
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Adjustments to beginning fund balance				%
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Fund Balances, Beginning as Restated	5,104,816.94	3,415,812.53	2,868,987.71	119%
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Fund Balances, Ending	\$ 5,169,939.71	\$ 5,169,939.71	\$ 2,006,045.81	258%
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